

# Market Monthly

June 2020

# ECHOLON

WEALTH PARTNERS

The latest monthly market returns

GLOBAL MARKETS AT A GLANCE													
<b>Americas</b>							<b>BRIC</b>						
S&P/TSX Composite	Level	1mo	3mo	6mo	12mo	YTD	Brazil	Level	1mo	3mo	6mo	12mo	YTD
15,515	2.1	16.0	-9.1	-5.3	-9.1	95,056	8.8	30.2	-17.8	-5.9	-17.8		
S&P/TSX Comp TR	55,943	2.5	17.0	-7.5	-2.2	-7.5	Russia	1,213	-0.6	19.5	-21.7	-12.2	-21.7
S&P 500	3,100	1.8	20.0	-4.0	5.4	-4.0	India	34,916	7.7	18.5	-15.4	-11.4	-15.4
S&P 500 Total Return	6,352	2.0	20.5	-3.1	7.5	-3.1	China	2,985	4.6	8.5	-2.1	0.2	-2.1
Dow Jones Ind Avg	25,813	1.7	17.8	-9.6	-3.0	-9.6	<b>MSCI</b>						
NASDAQ Comp	10,059	6.0	30.6	12.1	25.6	12.1	World	Level	1mo	3mo	6mo	12mo	YTD
Mexico Bolsa	37,716	4.4	9.2	-13.4	-12.6	-13.4	2,202	2.5	18.8	-6.6	1.1	-6.6	
S&P/TSX Venture Composite	620	12.0	58.8	7.4	5.9	7.4	EAFE	1,781	3.2	14.2	-12.6	-7.4	-12.6
S&P/TSX 60 Total Return	2,732	2.2	15.0	-6.3	-1.4	-6.3	Emerging Markets	995	7.0	17.3	-10.7	-5.7	-10.7
Russell 2000	1,441	3.4	25.0	-13.6	-8.0	-13.6	ACWI	525	3.0	18.7	-7.1	0.3	-7.1
<b>Europe</b>							<b>Foreign Indices in CAD\$</b>						
EURO STOXX 50	Level	1mo	3mo	6mo	12mo	YTD	S&P 500	1mo	3mo	6mo	12mo	YTD	
3,234	6.0	16.0	-13.6	-6.9	-13.6	S&P 500 Total Return	0.4	15.1	0.7	9.6	0.7		
England (FTSE)	6,170	1.5	8.8	-18.2	-16.9	-18.2	EURO STOXX 50	5.9	14.1	-9.3	-4.2	-9.3	
France (CAC 40)	4,936	5.1	12.3	-17.4	-10.9	-17.4	MSCI World	1.1	14.1	-2.1	5.1	-2.1	
Germany (DAX)	12,311	6.2	23.9	-7.1	-0.7	-7.1	MSCI EAFE	1.8	9.6	-8.3	-3.7	-8.3	
Spain (IBEX)	7,231	1.9	6.6	-24.3	-21.4	-24.3	MSCI Emerging	5.5	12.6	-6.3	-1.9	-6.3	
<b>Asia</b>							<b>Fixed Income</b>						
Japan (Nikkei)	Level	1mo	3mo	6mo	12mo	YTD	FTSE TMX Universe Bond	1mo	3mo	6mo	12mo	YTD	
22,288	1.9	17.8	-5.8	4.8	-5.8	1.69	5.87	7.53	7.88	7.53			
Hong Kong (Hang Seng)	24,427	6.4	3.5	-13.3	-14.4	-13.3							
Australia (ASX 200)	5,898	2.5	16.2	-11.8	-10.9	-11.8							

Note: Returns are price based and in local currency unless otherwise indicated

## Market Quilt

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
<b>TSX Composite</b>	24%	12%	22%	15%	7%	-35%	31%	14%	-11%	4%	10%	7%	-11%	18%	6%	-12%	19%	-9%
<b>S&amp;P 500</b>	26%	9%	3%	14%	4%	-38%	23%	13%	0%	13%	30%	11%	-1%	10%	19%	-6%	29%	-4%
<b>NASDAQ</b>	50%	9%	1%	10%	10%	-41%	44%	17%	-2%	16%	38%	13%	6%	8%	28%	-4%	35%	12%
<b>US Small Cap</b>	45%	17%	3%	17%	-3%	-35%	25%	25%	-5%	15%	37%	4%	-6%	19%	13%	-12%	24%	-14%
<b>Europe</b>	15%	7%	21%	15%	7%	-44%	21%	-6%	-17%	14%	18%	1%	4%	1%	6%	-14%	25%	-14%
<b>Japan</b>	24%	8%	40%	7%	-11%	-42%	19%	-3%	-17%	23%	57%	7%	9%	0%	19%	-12%	18%	-6%
<b>EAFE</b>	35%	18%	11%	23%	9%	-45%	28%	5%	-15%	14%	19%	-7%	-3%	-2%	22%	-16%	18%	-13%
<b>World</b>	31%	13%	8%	18%	7%	-42%	27%	10%	-8%	13%	24%	3%	-3%	5%	20%	-10%	25%	-7%
<b>Emerging</b>	52%	22%	30%	29%	36%	-54%	74%	16%	-20%	15%	-5%	-5%	-17%	9%	34%	-17%	15%	-11%
<b>Canadian Short Bonds</b>	4%	4%	2%	4%	5%	8%	2%	2%	3%	1%	1%	1%	1%	0%	0%	2%	2%	3%
<b>Canadian Long Bonds</b>	8%	10%	15%	3%	5%	12%	-5%	12%	20%	5%	-9%	17%	6%	-1%	2%	4%	8%	16%
<b>US Short Bonds</b>	2%	1%	2%	4%	7%	7%	1%	2%	2%	0%	0%	1%	1%	1%	0%	2%	4%	3%
<b>US Long Bonds</b>	2%	8%	6%	2%	10%	25%	-13%	10%	29%	4%	-13%	25%	-1%	1%	9%	-2%	15%	21%
<b>Gold</b>	19%	6%	18%	23%	31%	6%	24%	30%	10%	7%	-28%	-1%	-10%	8%	14%	-2%	18%	17%
<b>S&amp;P/TSX Venture</b>			23%	34%	-5%	-72%	91%	50%	-35%	-18%	-24%	-25%	-24%	45%	12%	-35%	4%	7%

Source: Bloomberg

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Long Term Returns (local annualized)	YTD	1yr	2yr	3yr	5yr	7yr	10yr	15yr	20yr
S&P/TSX Comp (price)	-9.1	-5.3	-2.4	0.7	1.3	3.6	3.2	3.0	2.1
S&P/TSX Total Return	-7.5	-2.2	0.8	3.9	4.5	6.8	6.3	6.0	4.8
S&P/TSX VENTURE COMP IDX	7.4	5.9	-8.5	-6.8	-1.6	-4.9	-7.9		
S&P 500 (price)	-4.0	5.4	6.8	8.6	8.5	9.8	11.6	6.6	3.9
S&P 500 Total Return	-3.1	7.5	9.0	10.7	10.7	12.1	14.0	8.8	5.9
NASDAQ (price)	12.1	25.6	15.7	17.9	15.1	16.7	16.9	11.2	4.8
<b>Europe</b>									
EURO STOXX 50	-13.6	-6.9	-2.4	-2.1	-1.1	3.2	2.3	0.1	-2.3
S&P Europe 350	-14.1	-7.4	-3.0	-2.1	-1.5	3.1	3.7	1.5	-0.4
England (FTSE)	-18.2	-16.9	-10.1	-5.5	-1.1	-0.1	2.3	1.3	-0.1
France (CAC 40)	-17.4	-10.9	-3.7	-1.2	0.6	4.0	3.7	1.0	-1.3
Germany (DAX)	-7.1	-0.7	0.0	0.0	2.4	6.4	7.5	6.8	2.9
Spain (IBEX)	-24.3	-21.4	-13.3	-11.5	-7.7	-1.0	-2.4	-2.0	-1.9
<b>Asia</b>									
Japan (NIKKEI)	-5.8	4.8	0.0	3.6	2.0	7.2	9.0	4.5	1.2
Hong Kong (Hang Seng)	-13.3	-14.4	-8.2	-1.8	-1.4	2.3	2.0	3.7	2.1
Australia (ASX 200)	-11.8	-10.9	-2.4	1.0	1.6	3.0	3.2	2.2	2.9
<b>BRIC</b>									
Brazil	-17.8	-5.9	14.3	14.8	12.4	10.4	4.5	9.3	9.1
Russia	-21.7	-12.2	2.5	6.6	5.2	-0.7	-1.0	3.7	-
India	-15.4	-11.4	-0.7	4.1	4.7	8.8	7.0	11.1	10.5
China	-2.1	0.2	2.4	-2.2	-6.9	6.0	2.2	7.0	2.2
<b>MSCI</b>									
World	-6.6	1.1	2.7	4.7	4.9	6.3	7.8	4.4	2.4
EAFE	-12.6	-7.4	-4.7	-1.9	-0.7	1.2	2.8	1.3	0.3
Emerging Markets	-10.7	-5.7	-3.5	-0.5	0.5	0.8	0.8	3.8	4.1
<b>Bonds</b>									
Bloomberg Barclays Global-Aggregate	3.0	4.2	5.0	3.8	3.6	2.5	2.8	3.5	4.6
FTSE TMX Universe Bond	7.5	7.9	7.6	5.3	4.2	4.7	4.6		

Long Term Returns (C\$ annualized)	YTD	1yr	2yr	3yr	5yr	7yr	10yr	15yr	20yr
S&P 500 (price)	0.7	9.6	8.7	10.3	10.4	14.0	14.5	7.3	3.4
S&P 500 Total Return	1.7	11.8	10.9	12.5	12.7	16.3	16.9	9.6	5.5
NASDAQ (price)	17.6	30.7	17.8	19.7	17.1	21.1	19.8	11.9	4.3
<b>Europe</b>									
EURO STOXX 50	-9.3	-4.2	-2.5	-1.0	0.8	4.8	4.0	0.3	-1.9
S&P Europe 350	-9.7	-4.7	-3.2	-1.0	0.4	4.7	5.4	1.7	0.0
England (FTSE)	-19.9	-15.7	-11.4	-5.6	-4.1	0.7	2.9	-0.5	-1.5
France (CAC 40)	-13.3	-8.3	-3.8	-0.2	2.5	5.7	5.4	1.2	-0.9
Germany (DAX)	-2.8	2.2	-0.1	1.0	4.3	8.1	9.3	7.0	3.3
Spain (IBEX)	-20.5	-19.1	-13.4	-10.6	-5.9	0.6	-0.9	-1.8	-1.5
<b>Asia</b>									
Japan (Nikkei)	-0.8	9.0	3.1	6.7	6.4	9.9	9.6	5.4	0.7
Hong Kong (Hang Seng)	-8.6	-10.3	-5.9	0.0	0.3	6.2	4.6	4.4	1.7
Australia (ASX 200)	-9.2	-8.9	-4.1	-1.0	1.0	2.6	3.6	2.2	3.2
<b>BRIC</b>									
Brazil	-37.0	-31.2	-2.1	-1.4	2.1	0.8	-4.1	4.1	2.8
Russia	-18.4	-8.7	4.3	8.3	7.1	3.0	1.5	4.4	9.8
India	-16.3	-15.9	-3.8	0.4	2.9	9.1	4.5	7.8	7.2
China	1.2	1.3	0.9	-2.1	-7.8	7.8	4.4	8.9	2.6
<b>MSCI</b>									
World	-2.1	5.1	4.5	6.4	6.7	10.3	10.5	5.2	1.9
EAFE	-8.3	-3.7	-3.0	-0.3	1.1	5.0	5.4	2.0	-0.1
Emerging Markets	-6.3	-1.9	-1.8	1.0	2.2	4.6	3.3	4.6	3.7
<b>Bonds</b>									
Bloomberg Barclays Global-Aggregate	7.6	8.1	6.8	5.4	5.3	6.3	5.3	4.3	4.1

**Global Chart Pack**

**World Equities**

**Currencies & Rates**

**Commodities**

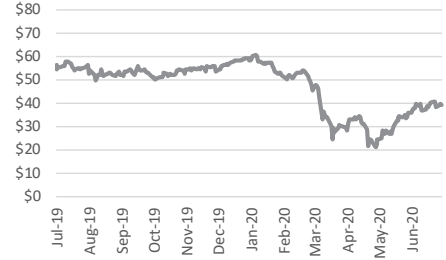
**S&P TSX Composite**



**USD/CAD**



**WTI Crude**



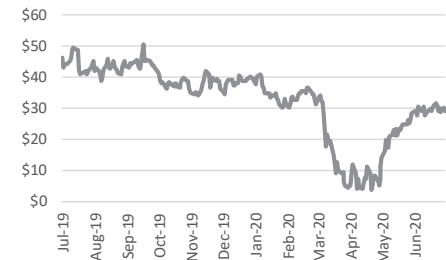
**S&P 500**



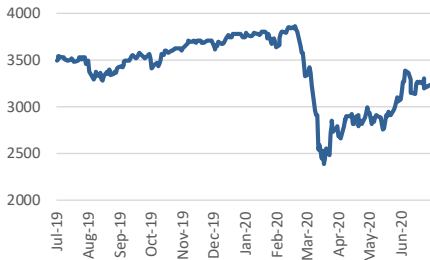
**U.S. Dollar Index**



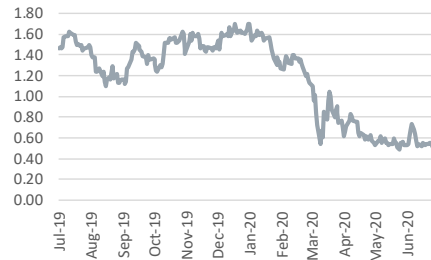
**Western Canada Select Oil (WCS)**



**Euro Stoxx**



**Canadian 10-Year Bond Yield**



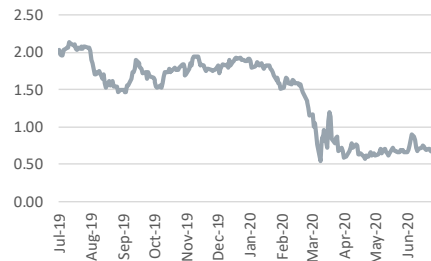
**Gold**



**Nikkei**



**U.S. 10-Year Bond Yield**



**Silver**



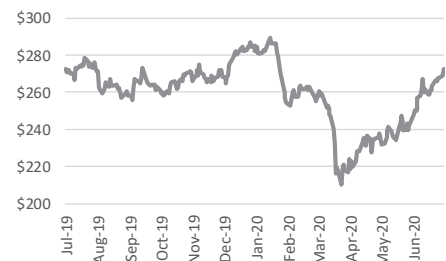
**NASDAQ**



**Investment Grade Credit Spreads**



**Copper**



Charts are sourced to Bloomberg L.P. unless otherwise noted.

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